



3015 (02-02-05)

ANNUAL REPORT

OF

Name: ETTRICK MUNICIPAL WATER UTILITY

Principal Office: 117 N MAIN ST
P.O. BOX 125
ETTRICK, WI 54627-0125

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I NANCY STELLFLUE of
(Person responsible for accounts)

ETTRICK MUNICIPAL WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

	03/31/2004
(Signature of person responsible for accounts)	(Date)

CLERK/TREASURER _____
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: ETTRICK MUNICIPAL WATER UTILITY**Utility Address:** 117 N MAIN ST

P.O. BOX 125

ETTRICK, WI 54627-0125

When was utility organized? 10/1/1949**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: NANCY STELLFLUE**Title:** CLERK/TREASURER**Office Address:**

117 N MAIN ST

P.O. BOX 125

ETTRICK, WI 54627-0125

Telephone: (608) 525 - 5445**Fax Number:** (608) 525 - 6115**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: EARL ENGELSON**Title:** CPA**Office Address:** ENGELSON & ASSOCIATES LTD

3317 MORMON COULEE ROAD

P.O. BOX 785

LA CROSSE, WI 54601

Telephone: (608) 788 - 2181**Fax Number:** (608) 788 - 3162**E-mail Address:** EARL@EACPAS.PSEMAIL.COM

President, chairman, or head of utility commission/board or committee:

Name: ROBERT STRAND**Title:** CHAIRMAN**Office Address:**

22738 JACKSON ST

ETTRICK, WI 54627

Telephone: (608) 525 - 5445**Fax Number:** (608) 525 - 6115**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES**Date of most recent audit report:** 2/12/2004**Period covered by most recent audit:** 2003

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: STEVE QUALL**Title:** UTILITY MANAGER**Office Address:**

117 N MAIN ST

P.O. BOX 125

ETTRICK, WI 54627-0125

Telephone: (608) 525 - 5445**Fax Number:** (608) 525 - 6115**E-mail Address:**

Name of utility commission/committee: VILLAGE OF ETTRICK WATER UTILITY COMMISSION

Names of members of utility commission/committee:

MR DONALD CROGAN

MR STEVE EDDY

MR ROBERT STRAND

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:**Contact Person:****Title:****Telephone:****Fax Number:****E-mail Address:**

Contract/Agreement beginning-ending dates:**Provide a brief description of the nature of Contract Operations being provided:**

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	154,475	161,042	1
Operating Expenses:			
Operation and Maintenance Expense (401)	53,869	62,737	2
Depreciation Expense (403)	31,002	30,988	3
Amortization Expense (404)	0	0	4
Taxes (408)	442	1,957	5
Total Operating Expenses	85,313	95,682	
Net Operating Income	69,162	65,360	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	69,162	65,360	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	723	969	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	723	969	
Total Income	69,885	66,329	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(4,695)	0	11
Other Income Deductions (426)	16,032	16,032	12
Total Miscellaneous Income Deductions	11,337	16,032	
Income Before Interest Charges	58,548	50,297	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	52,446	53,111	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	52,446	53,111	
Net Income	6,102	(2,814)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	697,558	40,825	19
Balance Transferred from Income (433)	6,102	(2,814)	20
Miscellaneous Credits to Surplus (434)	0	667,982	21
Miscellaneous Debits to Surplus--Debit (435)	93,894	8,435	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)			24
Total Unappropriated Earned Surplus End of Year (216)	609,766	697,558	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	154,475		154,475	1
Total (Acct. 400):	154,475	0	154,475	
Operation and Maintenance Expense (401):				
Derived	53,869		53,869	2
Total (Acct. 401):	53,869	0	53,869	
Depreciation Expense (403):				
Derived	31,002		31,002	3
Total (Acct. 403):	31,002	0	31,002	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	442		442	5
Total (Acct. 408):	442	0	442	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	69,162	0	69,162	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	723	0	723	10
Total (Acct. 419):	723	0	723	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	723	0	723

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(4,695)		(4,695) 13
NONE	0	0	0 14
Total (Acct. 425):	(4,695)	0	(4,695)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		16,032	16,032 15
NONE	0	0	0 16
Total (Acct. 426):	0	16,032	16,032
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(4,695)	16,032	11,337

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	52,446		52,446 17
Total (Acct. 427):	52,446	0	52,446
Amortization of Debt Discount and Expense (428):			
NONE	0		0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	52,446	0	52,446
NET INCOME:	22,134	(16,032)	6,102
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	139,502	558,056	697,558 23
Total (Acct. 216):	139,502	558,056	697,558
Balance Transferred from Income (433):			
Derived	22,134	(16,032)	6,102 24
Total (Acct. 433):	22,134	(16,032)	6,102
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
PRE 2003 REGULATORY LIABILITY	93,894	0	93,894 26
Total (Acct. 435)--Debit:	93,894	0	93,894
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	67,742	542,024	609,766

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0				0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	154,475	0	0	0	154,475	1
Less: interdepartmental sales	0	0	0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	9				9	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	154,466	0	0	0	154,466	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,024,780	2,023,341	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	410,320	363,133	2
Net Utility Plant	1,614,460	1,660,208	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	47,723	42,171	7
Total Other Property and Investments	47,723	42,171	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	27,358	39,467	8
Temporary Cash Investments (132)	13,274	13,120	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	10,992	10,650	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	157,273	91,527	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	208,897	154,764	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,871,080	1,857,143	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	72,207	72,207	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	609,766	697,558	23
Total Proprietary Capital	681,973	769,765	
LONG-TERM DEBT			
Bonds (221)	1,067,600	1,079,900	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,067,600	1,079,900	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	1,056	3,091	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	4,337	4,387	32
Other Current and Accrued Liabilities (238)	26,915		33
Total Current and Accrued Liabilities	32,308	7,478	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	89,199	0	36
Total Deferred Credits	89,199	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	1,871,080	1,857,143	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,023,341	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,356,798	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	667,982	0	0	0	3
Utility Plant Purchased or Sold (391)	0				4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,024,780	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	284,362	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	125,958	0	0	0	12
Total Accumulated Provision	410,320	0	0	0	
Net Utility Plant	1,614,460	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	253,207				253,207	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	31,002				31,002	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	273				273	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
REG LIABILITY BOOKED IN PRIOR	93,894				93,894	12
					0	13
					0	14
					0	15
Total credits	125,169	0	0	0	125,169	16
Debits during year						17
Book cost of plant retired	120				120	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	93,894				93,894	21
					0	22
					0	23
					0	24
Total debits	94,014	0	0	0	94,014	25
Balance end of year (110.1)	284,362	0	0	0	284,362	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.28%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	109,926				109,926	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	16,032				16,032	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	16,032	0	0	0	16,032	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	125,958	0	0	0	125,958	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.28%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0		0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation	0				0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility		0
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<hr/>				
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	72,207	1
Changes during year (explain):		
NONE		2
Balance end of year	72,207	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER SYSTEM MORTGAGE REVENUE BOND	12/17/1997	12/01/2027	4.88%	1,067,600	1
Total Bonds (Account 221):				1,067,600	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
STATE TRUST FUND NOTE	01/12/1994	03/15/2003	4.50%	0	1
Total for Account 224				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	442	2
Charged electric department expense	0	3
Charged sewer department expense	0	4
Other (explain):		
NONE		5
Total Accruals and other credits	442	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	263	7
PSC Remainder Assessment	179	8
Other (explain):		
NONE		9
Total payments and other debits	442	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0	0	0	0	1
MORTGAGE REVENUE BONDS	4,387	52,446	52,496	4,337	2
Subtotal	4,387	52,446	52,496	4,337	
Advances from Municipality (223)					
NONE	0	0	0	0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
STATE TRUST FUND	0	0	0	0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0	0	0	0	5
Subtotal	0	0	0	0	
Total	4,387	52,446	52,496	4,337	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
RESERVED FUNDS	47,723	3
Total (Acct. 125):	47,723	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	10,992	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	10,992	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DUE FROM NONREGULATED SEWER	157,273	12
Total (Acct. 145):	157,273	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
NONE		16
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	89,199	17
NONE		18
Total (Acct. 253):	89,199	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,356,078	0	0	0	1,356,078	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	268,784	0	0	0	268,784	4
Customer Advances for Construction	0				0	5
Regulatory Liability	44,599	0	0	0	44,599	6
NONE					0	7
Average Net Rate Base	1,042,695	0	0	0	1,042,695	
Net Operating Income	69,162	0	0	0	69,162	8
Net Operating Income as a percent of						
Average Net Rate Base	6.63%	N/A	N/A	N/A	6.63%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2	1
Electric	0	2
Gas	0	3
Sewer	0	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	93,894	0	0	0	93,894	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	4,695				4,695	4
Other (specify): NONE					0	5
Balance End of Year	89,199	0	0	0	89,199	

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

Depreciation Expense on Meters Charged to Sewer has related fields in the Taxes schedule and Other Operating Revenues (Water) schedule. If amounts are reported in any one or two of these three fields, but not all three, please explain.

THERE IS NO AMOUNT REPORTED TO LOCAL AND SCHOOL TAX EQUIVALENT CHARGED TO SEWER BECAUSE THE PROPERTY TAX EQUIVALENT IS ZERO.

If total reported for Establish Regulatory Liability differs by more than \$100 from 2003 Acct. 110.2 (Est. deprec on contrib plnt 1/1/03), please explain.

ADJUSTMENT DUE TO SEGREGATION OF ACCOUNTS.

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

ENGELSON AND ASSOCIATES, LTD.
CERTIFIED PUBLIC ACCOUNTANTS
3317 Mormon Coulee Road
P.O. Box 785
La Crosse, WI 54602-0785
Phone 608-788-2181

To the Village Board
Village of Ettrick
Ettrick, Wisconsin

We have compiled the accompanying balance sheets of Ettrick Municipal Water Utility as of December 31, 2004 and 2003 and the related statements of income and earned surplus and supplementary information for the years then ended included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited in presenting in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary information referred to above, and accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and supplementary information are presented in accordance with the Public Service Commission of Wisconsin which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

Engleson & Associates, Ltd.
La Crosse, Wisconsin
May 23, 2005

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	152,293	158,396	1
Total Sales of Water	152,293	158,396	
Other Operating Revenues			
Forfeited Discounts (470)	627	654	2
Other Water Revenues (474)	1,555	1,992	3
Total Other Operating Revenues	2,182	2,646	
Total Operating Revenues	154,475	161,042	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	34,828	40,793	4
General Operating Expenses (680-690)	19,041	21,944	5
Total Operation and Maintenance Expenses	53,869	62,737	
Other Operating Expenses			
Depreciation Expense (403)	31,002	30,988	6
Amortization Expense (404)		0	7
Taxes (408)	442	1,957	8
Total Other Operating Expenses	31,444	32,945	
Total Operating Expenses	85,313	95,682	
NET OPERATING INCOME	69,162	65,360	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	185	6,491	71,671	4
Commercial	37	2,069	21,215	5
Industrial	2	250	2,528	6
Total Metered Sales to General Customers (461)	224	8,810	95,414	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		53,201	8
Other Sales to Public Authorities (464)	5	230	3,678	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	230	9,040	152,293	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	53,201	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	53,201	
Forfeited Discounts (470):		
Customer late payment charges	627	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	627	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	48	7
Other (specify):		
MISCELLANEOUS REVENUE	1,507	8
Total Other Water Revenues (474)	1,555	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	16,190	16,421	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	4,206	5,211	3
Chemicals (630)	1,581	3,228	4
Supplies and Expenses (640)	12,851	14,743	5
Repairs of Water Plant (650)		1,190	6
Transportation Expenses (660)		0	7
Total Plant Operation and Maintenance Expenses	34,828	40,793	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	6,232	6,749	8
Office Supplies and Expenses (681)	2,456	2,111	9
Outside Services Employed (682)	0	688	10
Insurance Expense (684)	4,503	4,345	11
Employees Pensions and Benefits (686)	4,904	6,908	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	937	1,143	14
Uncollectible Accounts (690)	9	0	15
Total General Operating Expenses	19,041	21,944	
Total Operation and Maintenance Expenses	53,869	62,737	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		0	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		0	0	2
Net property tax equivalent		0	0	
Social Security		263	1,777	3
PSC Remainder Assessment		179	180	4
Other (specify): NONE			0	5
Total tax expense		442	1,957	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Trempealeau				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.214621				3
County tax rate	mills		6.935035				4
Local tax rate	mills		5.627056				5
School tax rate	mills		7.909102				6
Voc. school tax rate	mills		2.332960				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.018774				10
Less: state credit	mills		0.000000				11
Net tax rate	mills		23.018774				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.627056				14
Combined School Tax Rate	mills		10.242062				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		15.869118				17
Total Tax Rate	mills		23.018774				18
Ratio of Local and School Tax to Total	dec.		0.689399				19
Total tax net of state credit	mills		23.018774				20
Net Local and School Tax Rate	mills		15.869118				21
Utility Plant, Jan. 1	\$	2,023,341	2,023,341				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	2,023,341	2,023,341				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,023,341	2,023,341				26
Assessment Ratio	dec.		0.944443				27
Assessed Value	\$	1,910,930	1,910,930				28
Net Local & School Rate	mills		15.869118				29
Tax Equiv. Computed for Current Year	\$	30,325	30,325				30
Tax Equivalent per 1994 PSC Report	\$	4,415					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	27,225		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	25,146		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	52,371	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	15,911		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	117,184		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	46,387		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	179,482	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	310,478		22
Water Treatment Equipment (332)	213,153		23
Total Water Treatment Plant	523,631	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			27,225	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			25,146	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	52,371	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			15,911	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			117,184	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			46,387	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	179,482	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			310,478	22
Water Treatment Equipment (332)			213,153	23
Total Water Treatment Plant	0	0	523,631	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	25,746		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	157,251		26
Transmission and Distribution Mains (343)	311,624		27
Fire Mains (344)	0		28
Services (345)	19,352		29
Meters (346)	22,026	1,559	30
Hydrants (348)	16,170		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	552,169	1,559	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	4,081		35
Computer Equipment (372.1)	6,173		36
Transportation Equipment (373)	27,037		37
Other General Equipment (379)	10,415		38
Other Tangible Property (390)	0		39
Total General Plant	47,706	0	
Total utility plant in service directly assignable	1,355,359	1,559	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,355,359	1,559	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			25,746	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			157,251	26
Transmission and Distribution Mains (343)			311,624	27
Fire Mains (344)			0	28
Services (345)			19,352	29
Meters (346)	120		23,465	30
Hydrants (348)			16,170	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	120	0	553,608	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			4,081	35
Computer Equipment (372.1)			6,173	36
Transportation Equipment (373)			27,037	37
Other General Equipment (379)			10,415	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	47,706	
Total utility plant in service directly assignable	120	0	1,356,798	
Common Utility Plant Allocated to Water Department				0 40
Total utility plant in service	120	0	1,356,798	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	11,023	0	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	11,023	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	67,833	0	15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	14,983	0	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	82,816	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	179,721	0	22
Water Treatment Equipment (332)	106,310	0	23
Total Water Treatment Plant	286,031	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)	0	0	11,023	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	11,023	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			0	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)	0	0	67,833	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	0	0	14,983	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	82,816	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)	0	0	179,721	22
Water Treatment Equipment (332)	0	0	106,310	23
Total Water Treatment Plant	0	0	286,031	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	87,101	0	26
Transmission and Distribution Mains (343)	178,705	0	27
Fire Mains (344)	0		28
Services (345)	2,071	0	29
Meters (346)	0		30
Hydrants (348)	3,745	0	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	271,622	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	864		36
Transportation Equipment (373)	13,098		37
Other General Equipment (379)	2,528		38
Other Tangible Property (390)	0		39
Total General Plant	16,490	0	
Total utility plant in service directly assignable	667,982	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	667,982	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)	0	0	87,101 26
Transmission and Distribution Mains (343)	0	0	178,705 27
Fire Mains (344)			0 28
Services (345)	0	0	2,071 29
Meters (346)			0 30
Hydrants (348)	0	0	3,745 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	271,622
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			864 36
Transportation Equipment (373)			13,098 37
Other General Equipment (379)			2,528 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	16,490
Total utility plant in service directly assignable	0	0	667,982
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	667,982

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			995	995	1
February			1,050	1,050	2
March			1,092	1,092	3
April			1,083	1,083	4
May			1,217	1,217	5
June			1,146	1,146	6
July			1,172	1,172	7
August			1,347	1,347	8
September			1,239	1,239	9
October			1,213	1,213	10
November			1,122	1,122	11
December			994	994	12
Total annual pumpage	0	0	13,670	13,670	
Less: Water sold				9,040	13
Volume pumped but not sold				4,630	14
Volume sold as a percent of volume pumped				66%	15
Volume used for water production, water quality and system maintenance				1,144	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales				167	18
Total volume not sold but accounted for				1,311	19
Volume pumped but unaccounted for				3,319	20
Percent of water lost				24%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				102	24
Date of maximum: 11/10/2004					25
Cause of maximum: FIRE					26
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				17	27
Date of minimum: 1/19/2004					28
Total KWH used for pumping for the year				42,640	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
15532 SCHOOL ST	#2 DEEP	246	10	151,200	Yes	1
22953 FAIRWAY AVE	#3 DEEP	350	10	288,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#3	#2		1
Location	WELL #3	WELL #2		2
Purpose	P	S		3
Destination	D	D		4
Pump Manufacturer	US MOTORS	FAIRBANKS/MORRIS		5
Year Installed	1997	1993		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	200	100		8
Pump Motor or Standby Engine Mfr	US MOTORS	FAIRBANKS/MORRIS		9
Year Installed	1997	1993		10
Type	ELECTRIC	ELECTRIC		11
Horsepower	8	10		12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1	#2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	S	3
Year constructed	1948	1997	4
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	5
Elevation difference in feet (See Headnote 3.)	113	150	6
Total capacity in gallons (actual)	85,000	200,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	GRAVITY	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.1440	0.2880	12
Is a corrosion control chemical used (yes, no)?	N	Y	13
Is water fluoridated (yes, no)?	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
A	D	3.000	345	0	0	0	345	1
A	D	6.000	12,300	0	0	0	12,300	2
M	D	6.000	3,864	0	0	0	3,864	3
P	D	6.000	300	0	0	0	300	4
A	D	8.000	2,616	0	0	0	2,616	5
M	D	8.000	717	0	0	0	717	6
M	D	12.000	5,750	0	0	0	5,750	7
Total Within Municipality			25,892	0	0	0	25,892	
Total Utility			25,892	0	0	0	25,892	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	206	0	0	0	206	0	1
M	1.000	9	0	0	0	9	0	2
M	1.500	4	0	0	0	4	0	3
M	2.000	6	0	0	0	6	0	4
Total Utility		225	0	0	0	225	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	223	12	3	0	232	34	1
1.000	8	0	0	0	8	0	2
1.500	3	0	0	0	3	0	3
2.000	6	0	0	0	6	0	4
Total:	240	12	3	0	249	34	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	184	27	0	1	0	20	232	1
1.000	1	5	1	1	0	0	8	2
1.500	0	1	0	2	0	0	3	3
2.000	0	4	1	1	0	0	6	4
Total:	185	37	2	5	0	20	249	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	32	0	0	0	32	2
Total Fire Hydrants	32	0	0	0	32	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	32
Number of distribution system valves end of year:	39
Number of distribution valves operated during year:	20

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

General footnotes

A/C 640 - THE ACCOUNT HAS DECREASED FROM THE PRIOR YEAR DUE TO LESS PURCHASES.

Taxes (Acct. 408 - Water) (Page W-06)

General footnotes

THERE IS NO AMOUNT REPORTED FOR LOCAL AND SCHOOL TAX EQUIVALENT CHARGED TO SEWER BECAUSE THE PROPERTY TAX EQUIVALENT IS ZERO.

Property Tax Equivalent (Water) (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

Tax equivalent equal to zero.

Water Services (Page W-18)

If Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.

ALL UTILITY OWNED SERVICE IN USE AT YEAR END.

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES
